



**SPRINGFIELD WATER AND SEWER COMMISSION
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FOR IMMEDIATE RELEASE

**Springfield Water and Sewer Commission Awarded Certificate of
Achievement for Excellence in Financial Reporting**

The Springfield Water and Sewer Commission is pleased to announce it has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its fiscal year 2013 Comprehensive Annual Financial Report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment.

As a public entity, the Commission is subject to an annual independent audit. The information included in a Comprehensive Annual Financial Report goes beyond what is required in the standard financial audit; it also includes an introductory section which contains an overview of our water and sewer systems, customer base, organization, and the local economy, and a statistical section which contains multiple tables showing financial and economic trends. The Commission opted to complete and submit a CAFR for the first time for fiscal year 2013. This certificate of achievement is all the more significant because it is rarely earned the first year a CAFR is submitted.

The CAFR was judged by an impartial panel to meet the high standards of the program including demonstrating a constructive “spirit of full disclosure” to clearly communicate the Commission’s financial story and motivate stakeholders to read the CAFR.

The GFOA is a nonprofit professional organization serving approximately 17,500 government finance professionals with offices in Chicago, IL and Washington, D.C.

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